

How is MonsoonSIM Embedded within MAA310 Accounting and Society?

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MAA310 Accounting and Society

- A final year capstone accounting undergraduate subject that
 - examines the role of accountants in the contemporary society.
 - requires students to apply theories to evaluate accounting choices and organisational outcomes.
 - reviews authentic contemporary accounting and societal issues.
 - shapes and develops student employability skills
 - Problem solving
 - Critical thinking
 - Knowledge application
 - Communication
 - Decision making and professional judgment
 - Team work
 - Self management
 - Professionalism and workplace readiness
- Unit hurdle: Achieve at least 40% of the marks available on all assessment tasks (No exam) + Overall score of 50%.
- Offering:
 - Trimester 1: Burwood (Melbourne), Cloud (online)
 - Trimester 2: Burwood (Melbourne), Warrnambool, Waterfront (Geelong), Cloud (online)
 - Trimester 3: Burwood (Melbourne), Cloud (online)

Weekly MonsoonSIM Modules in MAA310

Week 2

Team formation
Pre-registration

Week 3 Part B

Module: GEN, FIN,
PMN, RTL + FCS +
WHS + B2B
Pause time:
performance review,
demo, discussion, re-
strategizing
Declare winning team

*Individual
Participation*

Week 4

Module: GEN, FIN,
PMN, RTL, FCS, WHS,
B2B + ECM + PRD +
MRP
Pause time:
performance review,
demo, discussion, re-
strategizing
Declare winning team

*Individual
participation
First batch of group
presentation*

Week 5

Module: GEN, FIN,
PMN, RTL, FCS, WHS,
B2B, ECM, PRD, MRP
+MNT + HCM +SRV
Pause time:
performance review,
demo, discussion, re-
strategizing
Declare winning team

*Individual
participation
Second batch of group
presentation*

Week 6

Module: All
Pause time:
performance review,
demo, discussion, re-
strategizing
Declare winning team
Declare overall top 3
winning team in the
unit + rewards

*Individual
participation
Third batch of group
presentation
Group report due
next week*

MAA310 Assessment 2 based on MonsoonSIM

Three parts of Assessment 2 (30 marks in total)

1. **Active involvement Week 4 to 7 (Individual mark, 4 X 2.5 marks = 10 marks)**

Evidence of learning (e.g., Not going bankrupt etc)

Active participation

Professional behavior

2. **Presentation -10 minutes (Team mark, 10 marks)**

Response to relevant week prompts

Communication with audience

Design of power point and timing of presentation

Effective group presentation

3. **Group Business Analysis Report -1,000 words (Team mark) (10 marks)**

Time series/cross sectional/self-performance review (e.g., ratios)

Strategy evaluation and reflection

MAA310 Sample Presentation Prompts

- As your team began with only a limited amount of capital in this simulation, explain how your team initially prioritised cash spending to overcome cash constraints and optimise business activities.
- Evaluate the format and presentation of financial statements downloaded from your simulation. Suggest how the presentation can be improved with reference to IAS 1 *Presentation of Financial Statements* to ensure decision usefulness.
- How did your team determine the production versus outsource split for each product? Explain the factors your team considered when determining the split.
- Explain how the forecasting module works for your team's financing decisions.
- What are the main challenges your team encountered this week? How will your team overcome those challenges next week?
- Explain the risks along the supply chain your team has encountered in the simulation and propose relevant risk management plans.

MAA310 Sample Group Report Question

Assume your team consists of the accountants employed by the company. As a team, you are required to explain your business' performance using DuPont Analysis to the board of directors.

Required: Write a report addressed to the board of directors, in which you:

(I) Prepare the following ratios, based on the financial statements of your business in weeks 5 and 6:

- Return on assets
- Profit margin
- Asset turnover
- Inventory turnover
- Gross profit margin
- Expense ratio
- Debtors turnover

Show your ratio calculations and the formulas that you use.

(II) Contrast and evaluate your business performance in weeks 5 and 6 based on the ratios in Part I. You are required to explain the improvement or deterioration of each ratio based on the decisions your team made in weeks 5 and 6.

(III) Propose strategies that your team will adopt to improve each ratio.

Deakin's Strength in Online Courses and Digital Learning

Top 10 Universities ranked by MOOC performance

1. **Delft University of Technology** - Netherlands
2. **University of Pennsylvania** - USA
3. **University of Illinois at Urbana-Champaign** - USA
4. **Coventry University** - GBR
5. **University of Michigan** - USA
6. **University of Washington** - USA
7. **Massachusetts Institute of Technology** - USA
8. **Deakin University** - Australia
9. **Harvard University** - USA
10. **University of California, Berkeley** - USA

The rankings released in Nov 2019 were compiled by online learning resource website MocoLab, who evaluated institutions on the basis of the number of MOOCs provided, the provision of learning pathways, micro-credentials, degrees and the institution's average world ranking.

Over 200 universities across the world were assessed, all of which offer courses on the three leading MOOC platforms – Coursera, edX and FutureLearn.

MAA310- Running MonsoonSIM for Cloud Student (Off Campus Students) via BB Collaborate Ultra

List of Resources > Cloud Classrooms > Bb Collaborate Ultra

Bb Collaborate Ultra



Sessions



MAA310 - Accounting And Society - Course Room
Locked



Create Session

Filter by

All Upcoming Sessions



MAA310 Wednesday Evening Session 7pm
Recurring: 15/01/2020 7:00 pm - 29/01/2020 10:00 pm



MAA310 Monday Evening Session 6pm
Recurring: 13/01/2020 7:00 pm - 27/01/2020 10:00 pm



MAA310- Running MonsoonSIM for Cloud Students (Off Campus Students)

Plan for Monsoon Simulation Week 3

Game Code = 18435_21079

Plan (40 sec per day)

Day 1 = Start with Finance, Procurement and Retail

Day 18 = Game becomes official and introduce Marketing

Day 40 = Stop Game, review results, then introduce Forecasting

Day 50 = Introduce Warehouse

Day 60 = Introduce B2B

Day 80 = Stop Game – Review Results

Deakin University CRICOS Provider Code: 001138



Play

Chat

Cool thought so

HARRY PHAM [01:02:55](#)
what team do I select david?

LOU ASHKAR [01:03:14](#)
me

TAARIKA RAJU [01:03:21](#)
me

TANJA KUKLINSKY [01:03:43](#)
we joining, David?

TRACY SHUREY [01:03:49](#)
Sorry, I know I'm keen, but can we join yet?

ARYA KUTTI [01:03:51](#)
how do i enter the code

LOU ASHKAR [01:04:14](#)
ok

TAARIKA RAJU [01:04:15](#)
Yup

HARRY PHAM [01:04:16](#)
50? ok



How do MAA310 Cloud Students Engage in Team Discussion for MonsoonSIM Games?

Create Breakout Rooms:

Tools menu → Breakout Rooms → Create Breakout rooms

